

PLANNING FOR YOUR INDIANA PROPERTY TAX REDUCTION



What You Need to Know

If you've seen an Indiana property tax bill recently for your business, you might have wondered if your taxes are too high. Well, your business sense is right on point. Odds are, they probably are too high because we find that companies are typically paying inaccurate property tax levels by as much as 20-30%!

As a leading Indiana business, Indiana's property tax likely represents one of your largest tax burdens and it is highly likely that you are paying well above the fair, accurate, and equitable amount. Hundreds of thousands \$\$\$ to millions \$\$\$ in property tax cost savings can be achieved by leveraging our property tax reduction advocates so that your financial resources can be liberated for other areas of greater priority.

The key for a successful result is to plan diligence and uncover any overages well prior to annual return amendment deadlines. This process often takes at least 3 months. All too often companies start the process too late and as a result, they miss out on opportunities because they just get rushed.

» Personal Property Assessment Amendment Deadline

Indiana generally requires personal property tax amended return filings be made by **May 15** of the following year. If an amendment or appeal is not filed by the deadline, the opportunity to challenge the assessment will be missed.

» Real Property Assessment Appeal Deadline

If a company disagrees with an Indiana assessor's estimate of the real property value, they have the right to appeal their property tax assessment by filing a petition with the local assessor by **June 15** of each year.

Meaningful reductions are typically achieved by implementing a disciplined process with tax appeals and return amendments to bring company assessments in line with reality.

How JM Tax Advocates Can Help

Think of your property tax assessed value as an opening offer - you need someone to handle the appeals process to negotiate a tax bill that makes sense. We'll take the whole project over on a contingent fee basis - and chances are, we'll come back with significant savings for your company.



JM TAX ADVOCATES

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PROVEN RESULTS

- Indiana food manufacturer's property taxes reduced by **\$20 million** via personal property tax compliance planning, audit defense, real property tax appeals, and incentive procurement strategies.
- The overall Indiana property tax burden of an international automotive manufacturer's property taxes was reduced by **\$7.1 million** while assisting with property tax compliance planning, real property tax appeals, and incentive procurement strategies.
- Personal property tax filings of heavy industrial manufacturer were modified which secured a **\$1 million** annual, perpetuating savings opportunity.
- Lowered an Indiana RV manufacturer's real estate taxes by **\$250,000**
- JMTA delivered improved Indiana personal property tax return filings for top Global Fortune 500 manufacturer, saving the company **\$2.5 million** along with an ongoing, annual savings of **\$250,000**.



WHY JM TAX ADVOCATES?

Our team has over 50 years experience providing:

- Real and personal property tax reductions
- Economic tax incentive procurement
- Audit support
- Compliance outsourcing
- Site selection
- Expert testimony
- Property tax asset segregation

Contact our team today to start your property tax savings plan!